

Forty-eighth Legislature
Second Regular Session

COMMITTEE ON WAYS AND MEANS

HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B. 2614

(Reference to printed bill)

1 Page 1, between lines 1 and 2, insert:

2 "Section 1. Section 42-14155, Arizona Revised Statutes, is amended to
3 read:

4 **42-14155. Valuation of renewable energy equipment; definition**

5 A. Through December 31, ~~2011~~ 2040, the department shall determine the
6 valuation of taxable renewable energy equipment in the manner prescribed by
7 this section.

8 B. The value of renewable energy equipment is twenty per cent of the
9 depreciated cost of the equipment.

10 C. For the purposes of this section, "renewable energy equipment"
11 means electric generation facilities, electric transmission, electric
12 distribution, gas distribution or combination gas and electric transmission
13 and distribution and transmission and distribution cooperative property that
14 is located in this state, that is used or useful for the generation, storage,
15 transmission or distribution of electric power, energy or fuel derived from
16 solar, wind or other nonpetroleum renewable sources not intended for
17 self-consumption, including materials and supplies and construction work in
18 progress, but excluding licensed vehicles and property valued under sections
19 42-14154 and 42-14156."

20 Renumber to conform

21 Line 4, strike:

22 "A."

23 Strike lines 14 through 16

24 Amend title to conform

and, as so amended, it do pass

STEVE YARBROUGH
Chairman

2614-wm
2/18/08
H:jjb